## **BILL SUMMARY** 2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.:HB 2991Version:IntroducedRequest Number:8607Author:Rep. West (Josh)Date:2/8/2024Impact:\$0

## **Research Analysis**

HB2991 is an IRS compliance measure for the firefighters' pension system, updating references to the required minimum distribution age.

Prepared By: Quyen Do

## **Fiscal Analysis**

Officials from the Oklahoma Firefighters Pension and Retirement System (OFRS) have confirmed HB 2991 is a cleanup bill to conform to stay in compliance with Internal Revenue Service (IRS) regulations. The revisions outlined in this measure are not anticipated to have a direct fiscal impact on the state budget or have an actuarial impact on the OFPR System.

Prepared By: Alexandra Ladner, House Fiscal Staff

## **Other Considerations**

None.

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